



AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "HOLY CROSS COLLEGE" [PAN - AAATH5103K / TAN - SHLH00899D] Jubatara, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210, which comprise the Balance Sheet as at 31st March 2021, Receipts & Payments and Income & Expenditure for the year then ended summary of other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement .

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements, the procedures selected depend on the auditor's judgment. Including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management. as well evaluating the overall Presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our Opinion and the best of our information and according to the explanation given to us, the financial statement given the information required by the Act the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- In the case of Balance sheet, of the state of affairs of the firm as at 31st March 2021
- In the case of the Income & Expenditure of the Surplus for the year ended on that date.

Place : Guwahati

Date : 29.01.2022

UDIN : 22300897AAAHD8400

FOR GOPAL SHARMA & CO.
Chartered Accountants
FRN:-0002803C


CA RAKESH KUMAR SHARMA
Partner
M. No:-300897

HOLY CROSS COLLEGE

[PAN - AAATH5103K / TAN - SHLH00899D]

Jubatara, Mohanpur Road, Lembucherra, Agartala, West Tripura, Pin - 799210

Income & Expenditure Account for the year ended on 31st March 2021

<u>Expenditure</u>	<u>Amount(Rs)</u>	<u>Income</u>	<u>Amount (Rs)</u>
<u>TO SALARIES & ALLOWANCES</u>		<u>BY INTEREST REALISED</u>	
Staff Salary	14918415.00	On Fixed Deposits	532016.00
Special Allowance	229600.00	On Fixed Deposits (S.K. Memorial Fund)	23365.00
Honorarium	6684354.00	On Fixed Deposits (D.K.Saha Memorial Fund)	20715.00
Management Contribution to Provident Fund	<u>797844.00</u>	On Fixed Deposits (Debapriya Roy Memorial Fund)	24223.00
	22630213.00	On Savings Bank Account	<u>289985.00</u>
			890304.00
<u>TO CONTINGENCIES</u>		<u>BY FEES AND FINES</u>	
Stationery and Printing	230365.00	Tution Fees	55790976.56
Telephone Charges	194515.00	Admission Fees	6459764.69
Postage and Couries	954.00	Re-Admission Fees	75160.00
Travelling and Conveyance	31542.00	Transport Fees	4616426.85
Bank Charges and Commissior	24004.68	Transport Registration	155500.00
Functions and Festivals	339091.00	Gradution Fees	807000.00
Advertisement	169342.00	Establishment Fees	2440000.00
Electricity Charges	307640.00	Alumni Fees	807000.00
Gift and Prizes	44440.00	Registrarion Fees	282500.00
Laboratory Expenses	504712.00	Prospectus Fees	<u>653500.00</u>
Registration Charges	136400.00		72087828.10
Gardening Expenses	143551.00	<u>BY SALARY DEDUCTIONS</u>	
Newspapers and Periodicals	9724.00	Employee Provident Fund	851138.00
Seminars and Meeting	115068.00	TDS on Salaries	135000.00
Legal Expenses	4030.00	Professional Tax	<u>176096.00</u>
Fees Consessions to Students	2134800.00		1162234.00
Freight and Transport	20465.00	<u>BY OTHER RECEIPTS</u>	
Donations and Charity	22900.00	Transfer Certificates	30500.00
Educational Expenses	206487.50	Income for Seminars	173292.00
Medical Expenses	43494.00	Income from Books and Publications	22274.00
Sports and Games	21080.00	Income from NSS Unit	31682.00
Staff Welfare Expenses	442405.04	DBT(Foldscope Project)	
Examination Fees	283881.00	Fund Income	2803.00
Professional Fees	12380.00	TDS on Other Receipts	170291.00

Place : Guwahati

Date : 29.01.2022

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Refreshments	55743.00		Refund of Advances from NCTE, New Delhi	300000.00	
National Cadet Corps Exp.	12481.00		ReCOVERY-to Stuff Advances	188500.00	
National Service Scheme Exp.	32980.00		COVID-19 Pandemic Relief Collections	174147.00	
Website Expenses IT ADMINISTRATION Charges	94164.00		Miscellaneous Income	<u>47911.00</u>	1141400.00
Administrative Charges	150000.00				
Graduation Expenses	315422.00				
Professional Tax	2500.00				
Membership Fees	<u>100600.00</u>	6242533.22			

TO REPAIRS AND UPKEEP

Building Maintenance	230824.00	
Electrical Maintenance	403730.00	
Computer Maintenance	59834.00	
College Maintenance	360060.00	
Vehicle Maintenance	<u>617247.00</u>	1671695.00

TO COLLEGE TRANSPORT EXP.

Salaries and allowancess	1734441.00	
Bus Hire Charges	2262000.00	
Fuel and Lubricants	<u>270574.00</u>	4267015.00

Place : Guwahati

Date : 29.01.2022

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Partner
M. No. 200897

TO SALARY DEDUCTIONS

Employee Provident Fund	848836.00	
TDS on Salaries	130000.00	
Professional Tax	<u>267832.00</u>	1246668.00

TO OTHER HEADS

TDS on Other Receipts	205466.00	
Advances to Staff	370000.00	
COVID-19 Pandemic Relief Exp. Debapriya Roy Memorial scholarships	218989.00 960.00	
S.K Memorial Scholarships	<u>13800.00</u>	809215.00

TO DEPRECIATION

Building	9199257.00	
Furniture & Fixture	1060122.00	
Computer & Printer	385820.00	
College Bus	785661.00	
Machinery & Equipments	404871.00	
Library Books	<u>484761.00</u>	12320492.00

TO SURPLUS 26093934.88


[Excess of Income over Expenditure]

Total :- 75281766.10

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Place : Guwahati

Date : 29.01.2022

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CA RAKESH KUMAR SHARMA

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